

STRAFFORD COUNTY COMMISSIONERS PUBLIC MEETING MINUTES

TUESDAY, MAY 12, 2026

Join Zoom Meeting

<https://us06web.zoom.us/j/81781352152?pwd=5UuphQNj4BadX7lFuqF9fTYcBDGiPw.1>

Meeting ID: 817 8135 2152 Passcode: 560268

A public meeting of the Strafford County Commissioners was held Tuesday, May 12, 2026, at 11:30 a.m. in the Commissioners' Conference Room, Justice and Administration Building, 259 County Farm Road, Suite 204, Dover, New Hampshire. It was noted that meeting notices and agendas had been sent to all interested parties, as well as posted on the County Website. Present were Commissioners Feliciano and Leavitt. Chairman Maglaras was excused. Also present were: Administrator Raymond Bower, Treasurer Pamela Arnold, Finance Director Diane Legere, IT Specialist Kelly Parker, and Executive Assistant/Deputy Treasurer Janet Hilber. Jonathan Cohen from M & T Bank joined via Zoom

1. Award the Bid for Tax Anticipation Notes of \$16,000,000: The bids for the 2026 Tax Anticipation Notes Series B with a bid closing date of May 20, 2026 at 11:00 a.m. and a maturity date of December 30, 2026 for \$16,000,000 were opened and received as follows:

<u>Submitted Bidder</u>	<u>Coupon</u>	<u>Interest Cost</u>	<u>Additional Expenses</u>	<u>Total Cost</u>
a. <u>Camden National Bank -</u>	<u>4.14%</u>	<u>\$404,800.00</u>	<u>0</u>	<u>\$404,800.00</u>
b. <u>JP Morgan -</u>	<u>3.81%</u>	<u>\$372,533.33</u>	<u>0</u>	<u>\$372,533.33</u>
c. <u>Mascoma Bank -</u>	<u>6.125%</u>	<u>\$598,888.89</u>	<u>\$3,000.00</u>	<u>\$601,888.89</u>
d. <u>M & T Bank -</u>	<u>3.60%</u>	<u>\$352,000.00</u>	<u>\$2,500.00</u>	<u>\$354,500.00</u>

Director Legere reported the county financial advisor reviewed the submitted bids. Commissioner Leavitt motioned to award the bid for Tax Anticipation Notes to the lowest bidder which was M & T Bank for \$16,000,000 at a rate of 3.60%. The motion was seconded by Commissioner Feliciano, and approved unanimously (2 to 0) by a roll call vote.

2. Upcoming Events: Vice Chair Feliciano noted the upcoming event.
- a. Commissioners Meeting Thursday, May 14, 2026 at 9:00 a.m. – Authorize and Sign TAN Documents
3. Adjournment: The Commissioners signed paperwork as appropriate. Commissioner Feliciano motioned to adjourn the meeting at 11:34 a.m., seconded by Commissioner Leavitt and approved unanimously (2 to 0) by a voice vote.

Respectfully submitted,

Leslie Feliciano, Vice Chairman
Sean M. Leavitt, Clerk

Strafford County, New Hampshire
2026 Tax Anticipation Notes Series B Bid Summary
Closing Date: 5/20/2026
Maturity Date: 12/30/2026

Bidder	Coupon	Amount	Interest Cost	Additional Expenses	Total Cost
Camden National Bank Contact: Michael C. Walp mwalp@camdennational.bank	4.14%	\$16,000,000	\$404,800.00	\$0.00	\$404,800.00
JP Morgan Contact: Brendan Hammatt brendan.hammatt@jpmorgan.com	3.81%	\$16,000,000	\$372,533.33	\$0.00	\$372,533.33
Mascoma Bank Contact: Elizabeth Vessichio elizabeth.vessichio@mascomabank.com	6.125%	\$16,000,000	\$598,888.89	\$3,000.00	\$601,888.89
M&T Bank Contact: Jonathan Cohen jcohen4@mtb.com	3.60%	\$16,000,000	\$352,000.00	\$2,500.00	\$354,500.00